

PRESS REPORT - LLOYDS LIST

27 APRIL 2021, TUESDAY



4/27/2021

Stronger enforcement seen as key to accelerate shipping's decarbonisation :: Lloyd's List



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Printed By **Inderpreet Walia**

Stronger enforcement seen as key to accelerate shipping's decarbonisation

A tighter regulatory framework was identified as the key to the success of the ongoing decarbonization efforts in shipping by Transport Capital founder Philip Clausius

27 Apr 2021 | **ANALYSIS**

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Mr Clausius says a significant carbon tax that penalizes conventional fuel solution is instrumental in accelerating the development to a decarbonised world

THE maritime industry understands the urgency of the decarbonisation challenge and the need to make the transition fuel commercially viable.

But this would need rigorous regulatory framework to create a level playing field between operators of eco and non-eco vessels, according to an industry seminar.

A tighter regulatory framework was identified as the key to the success of the ongoing decarbonization efforts in shipping by Philip Clausius, founder and managing partner of Transport Capital.

"A tougher regulatory framework is needed because industry players need to be persuaded to kick start significant investment into research on alternative fuels, which will occur when the new-fuel solutions are cost-competitive vis a vis conventional fuel," he told a recent online event organised by Moore Stephens LLP and BNP Paribas.

To achieve this outcome, Mr Clausius is of the view that a significant carbon tax that penalizes conventional fuel solution is instrumental.