

# CCS-MS Budget Webinar 2026

Post Event Report

## Thursday, 5 March 2026

Following the announcement of Singapore Budget 2026, Complete Corporate Services Pte. Ltd. (“CCS”) and Moore Stephens LLP (“MS”) jointly organised the CCS-MS Budget Webinar 2026 on Thursday, 5 March 2026. The webinar aims to discuss the key measures announced in the Budget and what they mean for businesses in Singapore.

The webinar attracted close to 300 participants from a wide range of industries, reflecting strong interest among businesses in understanding the latest policy developments and their implications. Through presentations by CCS tax specialists and an engaging panel discussion, participants gained practical insights into the new measures as well as a broader understanding of the economic outlook and developments that may shape the business environment in the coming years.

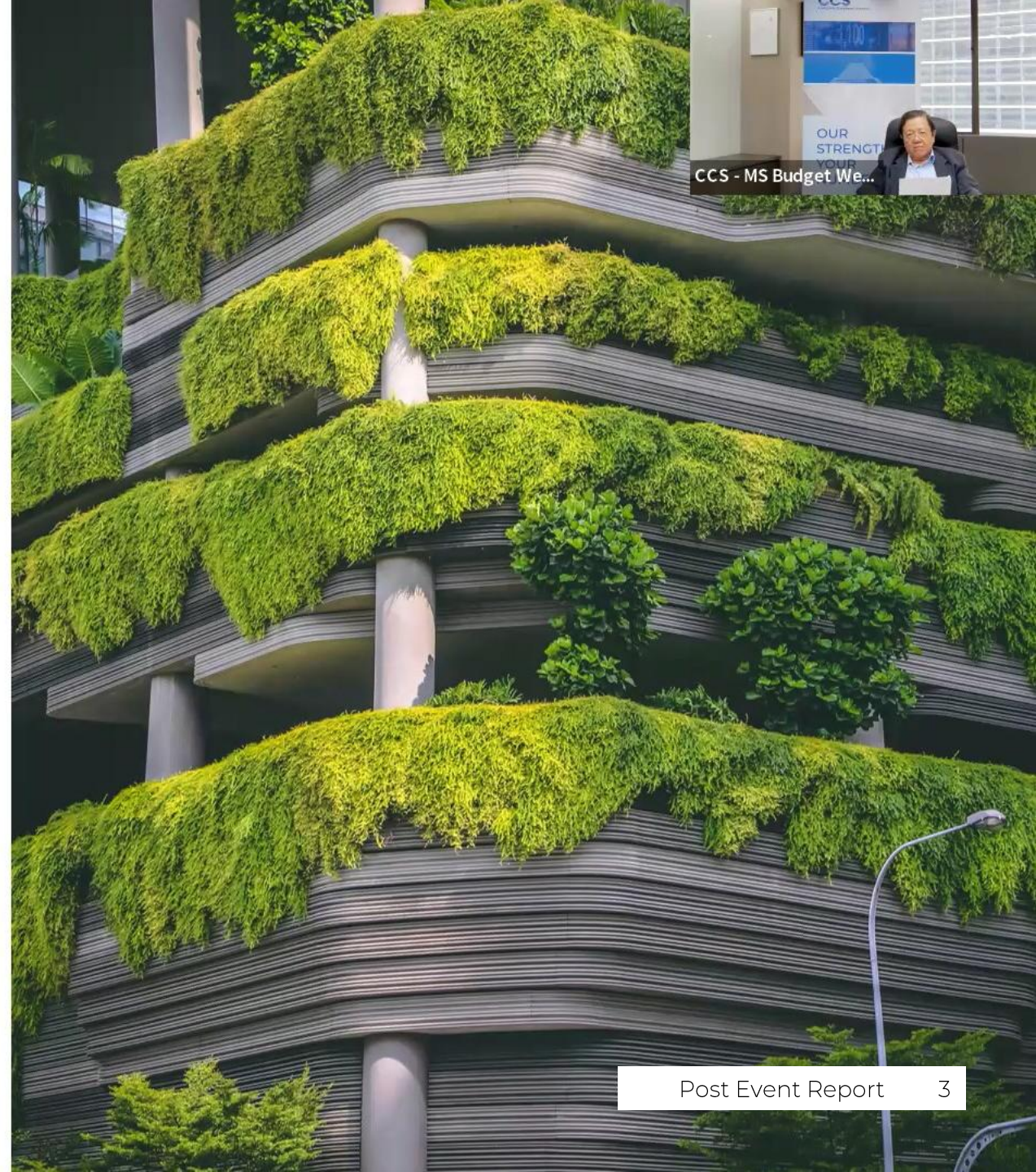


# Opening Address

The webinar began with an opening address by Mr. Lim Peng Huat, Senior Director of Taxation Services at CCS.

Mr. Lim highlighted that Artificial Intelligence (“AI”) featured prominently in Singapore Budget 2026, with many of the announced measures focusing on strengthening AI capabilities, supporting digital transformation and helping businesses prepare for a more technology-driven economy.

He also shared that beyond providing financial support, the Budget reflects Singapore’s longer-term priorities in areas such as innovation, enterprise development and economic resilience. Mr. Lim encouraged businesses to stay informed about these developments and to consider how the various initiatives may support their future growth and transformation.

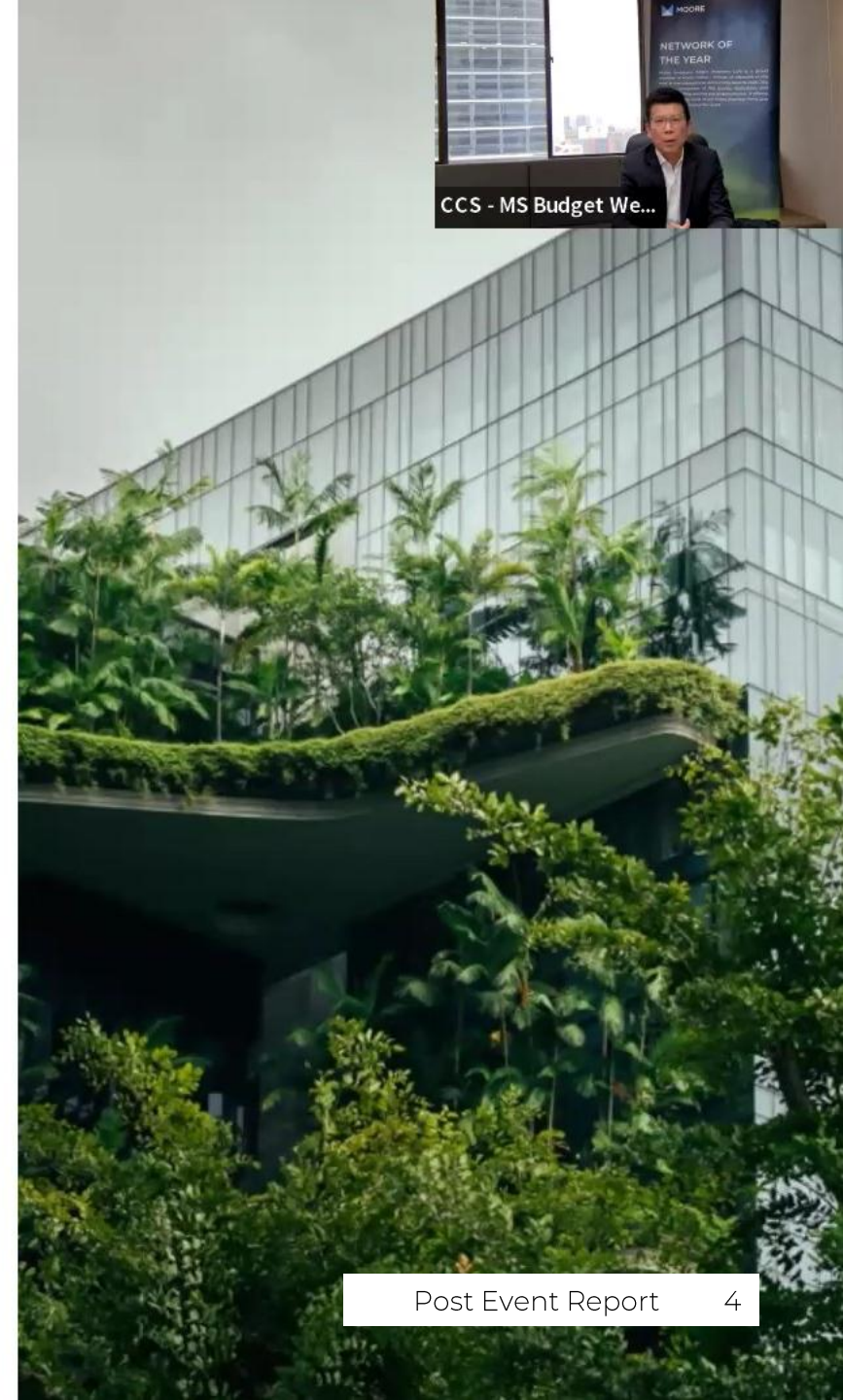


# Highlights of the 2026 Budget Measures

Mr. Bernard Juay, Senior Director of Tax & Business Advisory at CCS, then shared insights on several key themes from Budget 2026, focusing on AI initiatives and developments relating to Singapore's equity market.

Mr. Juay observed that AI is becoming an increasingly important driver of productivity and business competitiveness. The Government has therefore introduced several initiatives to encourage businesses to adopt AI technologies and integrate them into their operations. One example is the enhancement to the Enterprise Innovation Scheme ("EIS"), which allows businesses to claim enhanced tax deductions for certain AI-related expenses. These measures aim to encourage companies to explore new technologies and strengthen their innovation capabilities.

Mr. Juay also discussed the Government's efforts to support the development of Singapore's equity market. Initiatives such as additional funding under Startup SG Equity, continued support through the Anchor Fund, and further investment under the Equity Market Development Programme ("EQDP") are intended to support companies at different stages of growth. These measures aim to improve market liquidity, boost investor confidence and strengthen Singapore's position as a global financial centre.





Next, Ms. Law Pei Serh, Director of Taxation Services at CCS, presented an overview of the corporate tax measures announced in Budget 2026, as well as initiatives that support Singapore businesses in expanding internationally.

Ms. Law outlined that Singapore's corporate income tax rate remains unchanged at 17%, reinforcing the country's stable and competitive tax environment for businesses. She also shared the Corporate Income Tax ("CIT") rebate for the Year of Assessment ("YA") 2026, where companies will receive a 40% rebate on their tax payable, capped at S\$30,000. Eligible companies may also receive a cash grant of S\$1,500, provided they have at least one local employee who received CPF contributions in the calendar year 2025.

She also discussed the extension and enhancement of several tax incentive schemes that support Singapore's role as a regional business hub. These include the Global Trader Programme ("GTP") and the Finance and Treasury Centre ("FTC") incentive, which encourage multinational companies to continue using Singapore as a base for regional trading and treasury activities.

In addition, she spoke about philanthropy and social initiatives introduced in Budget 2026, which aim to encourage greater support for charitable activities and community causes. She also highlighted the Double Tax Deduction for Internationalisation ("DTDI") scheme, which helps businesses offset some of the costs of expanding into overseas markets.



## Related Party Loans

The session then continued with Mr. Lim returning to share insights on several recent tax developments relating to related party domestic loans and interest-free loans provided by companies.

Mr. Lim explained the importance of applying the arm's length principle when determining interest rates for related party domestic loans, and noted recent clarifications issued by the Inland Revenue Authority of Singapore ("IRAS") in this area. He also discussed the tax considerations for interest-free or subsidised loans provided by companies, particularly where such loans are granted to employees, directors or shareholders.

His sharing provided useful guidance on how businesses should structure and document such financing arrangements in line with current tax guidelines.

## GST InvoiceNow: Insights and Implications

The webinar also featured a segment on GST InvoiceNow, presented by Mr. Jerome Goh, Senior Manager of Taxation Services at CCS. The session focused on the IRAS' objective to digitalise GST reporting through the national InvoiceNow e-invoicing network.

While the InvoiceNow framework allows businesses to send invoices directly between their accounting systems, Mr. Goh outlined that the GST InvoiceNow initiative extends this framework to GST reporting. Under this initiative, invoice-level GST data will be transmitted electronically to IRAS, instead of relying solely on summary figures submitted through the GST F5 return.

He emphasised that GST InvoiceNow will gradually become mandatory for all GST-registered businesses under a phased implementation between 2028 and 2031. Businesses are encouraged to begin preparing early by reviewing whether their accounting systems are ready for InvoiceNow and ensuring that GST data and tax codes are properly configured. As businesses embark on the GST InvoiceNow journey, which will increase IRAS' visibility over their GST data, he stressed the importance of maintaining strong GST compliance processes and internal controls.

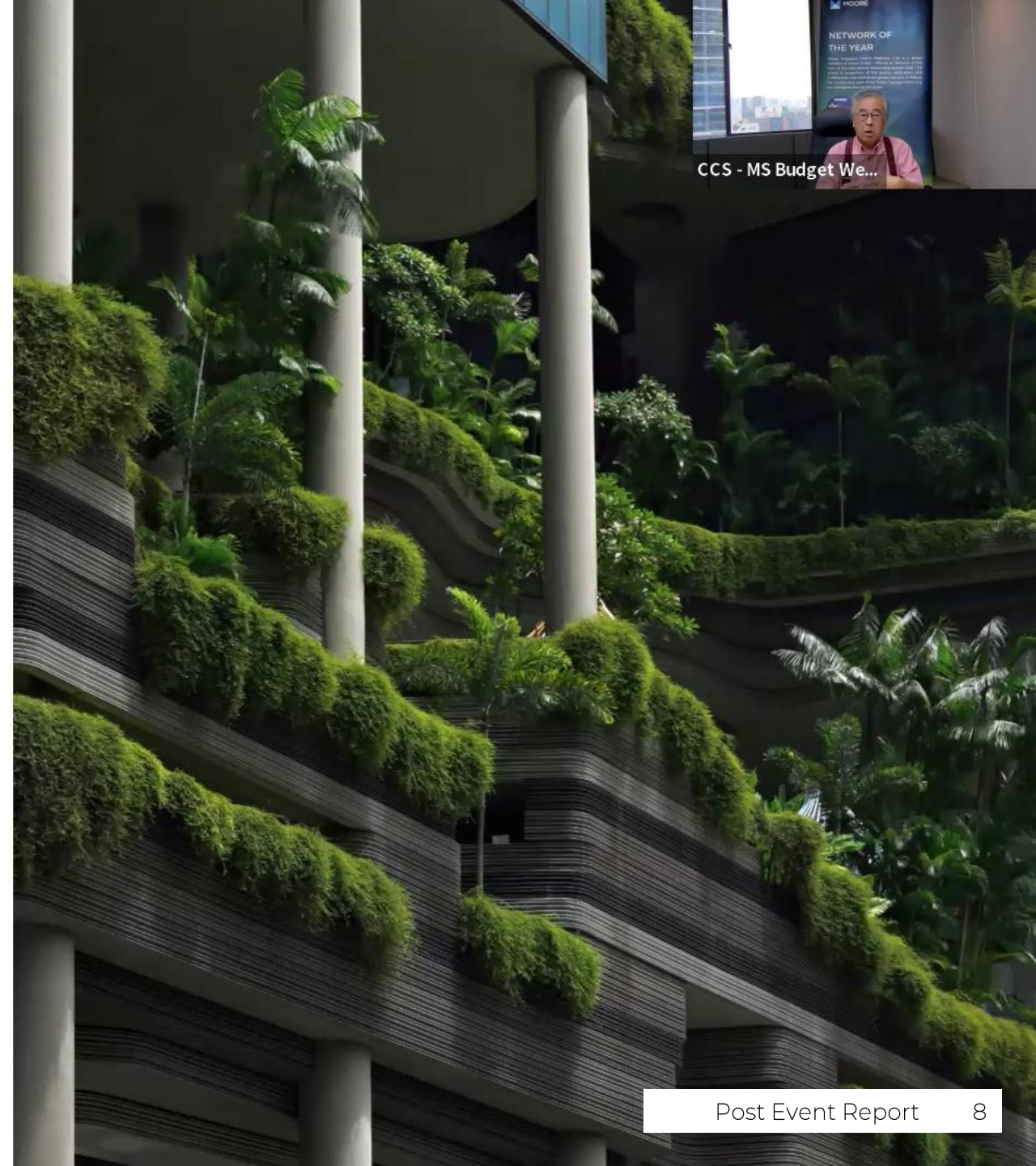
# Economic & Market Outlook for 2026: Risks & Opportunities

The webinar continued with a presentation on the economic outlook for 2026 by our guest speaker, Mr. Song Seng Wun, Independent Economist.

Mr. Song noted that the overall global outlook remains generally positive, supported by continued investment in technology and digital infrastructure, particularly in AI. However, he cautioned that geopolitical developments, including events in the Middle East, may affect investor confidence and global economic sentiment.

He also pointed to the rapid pace of technological change, noting that advancements in AI and digital innovation are transforming industries and creating new opportunities for businesses. In this environment, companies will need to continuously adapt and invest in technology in order to remain competitive.

Mr. Song further emphasised that for Singapore, strengthening its AI capabilities and digital readiness will be important in maintaining its position as a global business hub. Ensuring that businesses and the workforce are prepared for these technological shifts will play a key role in supporting Singapore's long-term economic growth.





## Panel Discussion

**Panel Discussion (From Left to Right):** (Moderator) Mr. Tan Lip Kiam, Partner, Assurance and Advisory, Moore Singapore, (Panellists) Mr. Song Seng Wun, Independent Economist, Mr. Lim Peng Huat, Senior Director, Taxation Services, CCS, Mr. Bernard Juay, Senior Director, Tax & Business Advisory, CCS and Ms. Law Pei Serh, Director, Taxation Services, CCS.

The webinar concluded with a panel discussion, which brought together Mr. Song Seng Wun, Mr. Lim Peng Huat, Mr. Bernard Juay and Ms. Law Pei Serh, and was moderated by Mr. Tan Lip Kiam, Partner at Moore Singapore.

During the discussion, the panellists shared their perspectives on Singapore's economic outlook, technological developments and key Budget measures. For instance, Mr. Bernard Juay shared his views on the Government's initiatives to strengthen Singapore's equity market, noting that the effectiveness of these measures will likely be assessed over time through indicators such as market liquidity and investor participation.

The panel session also featured an active Q&A segment, where the panellists responded to a range of questions from participants. Among the questions raised, Mr. Lim addressed a query on the implementation of GST InvoiceNow, explaining the rationale behind the phased rollout and why smaller businesses are required to adopt the system earlier.



The CCS-MS Budget Webinar 2026 provided participants with valuable insights into the key measures announced in Singapore Budget 2026 and their implications for businesses. CCS and MS remain committed to supporting businesses by providing timely insights and practical guidance to help organisations navigate these developments and seize new opportunities for growth.

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